

THE CITIES CLIMATE FINANCE LEADERSHIP ALLIANCE (“Alliance“)

Questions & Answers for Members

High-level themes

The Cities Climate Finance Leadership Alliance is a coalition of leaders committed to deploying finance for city-level climate action at scale by 2030.

The urgency of climate action is higher than ever, and the investments needed in low-carbon infrastructure are still far from enough. Since the Alliance was launched in 2014, an increasing number of actors and programs have engaged in subnational climate finance. As the community grows, the need for collaboration becomes more important than ever.

As part of its renewal, the Alliance has announced:

- New members: The Climate Investment Funds, the C40 Cities Finance Facility, the Congolese Agency For Ecological Transition and Sustainable Development (ACTEED), the European Bank for Reconstruction and Development, the Global Infrastructure Facility, the Green Climate Fund, and the Organisation for Economic Co-operation and Development (OECD).
- Strengthened commitment from new and existing members to work together to deploy finance for city-level climate action at scale by 2030
- New, dedicated funding for its operations through two German government ministries: The Federal Ministry of Economic Cooperation and Development and the Federal Minister for the Environment, Nature Conservation, and Nuclear Safety.
- A new Secretariat: Climate Policy Initiative, international analysis and advisory organization known for its work to help governments, businesses, and financial institutions drive economic growth while addressing climate change, will serve as Secretariat.
- High-level objectives and deliverables for its next phase:
 - Build awareness of city finance needs and opportunities.
 - Craft a strong global architecture to support measurement and evaluation.
 - Identify existing solutions and gaps in city-level climate-related finance.
 - Support new investment solutions that fill crucial gaps in cities climate finance.

The Alliance would like to welcome new members in its next phase, please join us.

Q/A

1. What is the Cities Climate Finance Leadership Alliance?
 - The Cities Climate Finance Leadership Alliance is the only multi-level and multi-stakeholder coalition aimed at closing the investment gap for urban subnational climate projects and infrastructure worldwide.

- Launched at the United Nations Secretary-General's Climate Summit in September 2014, the Alliance has built success around providing an efficient platform and convening space, gathering all relevant actors dedicated to urban development, climate action, and/or financing, and providing knowledge and understanding to these various actors.
- Alliance members include public and private finance institutions, governments, international organizations, NGOs, research groups, and networks that represent most of the world's largest cities.

2. What are the Alliance Mission and Goals?

- The main goal of the Alliance is to mobilize finance for city-level climate action at scale by 2030 through amplifying ambition and engagement (capturing and strengthening the synergies among members and beyond) and bridging the gap between demand and supply for city-level finance along the investment chain.

3. Who are the members?

- The Alliance members include public and private finance institutions, governments, international organizations, NGOs, research groups, and networks that represent most of the world's largest cities.

4. What is CCFLA governance structure?

- Concerning its **Governance structure**, the Alliance has simple and relatively flat governance, with 4 main bodies: The Secretariat, the Steering Committee, the Members, representing the Assembly, and the Action Groups.

Secretariat is the main operational and strategic body of the Alliance. It is managed by Climate Policy Initiative (CPI)

Steering Committee is a group of Alliance members that makes strategic decisions, provides political guidance, and operational and financial oversight to Secretariat activities.

Members Assembly: Members are the core of the Alliance. They are actively involved through participation and contribution to the achievement of the Alliance's strategy and outputs.

Actions Groups: Action Groups consists of sets of Alliance members that work together to achieve pre-agreed goals in a specified timeframe in the city-level climate-related finance area.

5. How can one become a member?

- Alliance members are welcome from the following institutional categories:
 - Local and Regional Governments
 - City and Region Networks

- Public Finance Institutions
 - Private Finance Institutions
 - Research and Academic Institutions
 - Non-Governmental Organizations
 - Foundations and Philanthropies
 - National GovernmentsInternational Organisation
 - Core Donors
- Joining the Alliance is based on a formal application and requires final approval of the Steering Committee.
 - Your organization can sign up as a member of the Alliance by submitting a letter of commitment and questionnaire to the Alliance Secretariat.
 - Contact secretariat@citiesclimatefinance.org for more information.

6. Why join the Alliance?

By taking part in the Alliance, members:

1. Demonstrate leadership and ambition: Alliance member institutions are recognized leaders in city-level climate finance and increase visibility for their efforts.
2. Accelerate NDC implementation and address investment barriers: Members work with stakeholders from the public and private sectors to enable development and financing of bankable projects for urban infrastructure. They participate in dialogues on policy design and financing instruments.
3. Exchange knowledge and best practices: Members will have access to best practices & tools both related to financing instruments and policy design, and be aware of funding and technical assistance opportunities. Through CCFLA, members also meet their peers and build networks that allow for coordination and collaboration through in-person and virtual events.
4. Send a strong signal to the market: By making city-level climate finance a strategic priority, members signal to public and private investors from international and national financial institutions that climate friendly urban investments are an opportunity.

7. What does it mean to be a member of the Alliance? What would I be committing?

Your organization can contribute to the Alliance in the following ways:

- Participating in the Alliance through regular information sharing calls and meetings;
- Engaging in a range of potential knowledge products and initiatives; contributing information about their institutions' plans, commitments, and vision for driving finance for city-level climate action;
- By providing in-kind and/or targeted financial support to a specific Action group deliverable, including by sharing expertise and supporting the Action group directly to develop a tool or other product.

- By hosting events and other convenings, through the provision of venue space and services.
- By becoming core donors to the Alliance, by committing a minimum of USD 250,000 annually for at least two years. Core donors join the Steering Group of the Alliance and have strong visibility as leaders in cities climate finance.
- And finally, helping to promote the mission of the organization, objectives, and work of the Alliance.

8. Why is the Alliance being relaunched?

- It is clear that the urgency of climate action is higher than ever, and the investments needed in low-carbon infrastructure still far from enough.
- The good news is that, since CCFLA was launched in 2014, an increasing number of actors and initiatives have been initiated in the subnational climate finance.
- Yet, the need for collaboration becomes more important than ever.
- A CCFLA 2.0 has, therefore, a huge potential to play a major role in unlocking finance for cities– particularly by focusing on how we can get to scale and leverage synergies among different institutions.

9. What does the renewal incorporate?

- The Alliance is in the process of being renewed and reformulated. The relaunch consists of:
 - Greater political support for the organization;
 - Stronger, more comprehensive mandate;
 - Additional funding;
 - Activated and growing membership, and
 - Climate Policy Initiative as the new secretariat. CPI is taking the lead from **FMDV**, who have worked tirelessly on this initiative (without dedicated funding) since 2014 and have achieved important results, such as the State of Cities Climate Finance Mapping Report and AllianceE central role as coordinator of project preparation initiatives.
- As an initial stage of this renewal, the Alliance has been working with members to coalesce around a shared vision and set of priorities for its work over the next two years and beyond.

10. What will be announced at UNSG?

- The launch of a renewed CCFLA will take place at the UNSG Summit in New York on the 25th September 2019.
- Additionally, the Alliance will also reaffirm the support for the Infrastructure, Cities and Local Action (ICLA) Decentralized Finance Sub-track. The Alliance is prepared to become the connective tissue and action framework for the Leadership for Urban Climate Investment (LUCI).
- The Alliance will declare a set of newly engaged members from development finance, national governments, and the private sector.
- The Alliance more broadly will announce its renewal.

11. What is CPI's role?

- CPI's will act as the CCFLA Secretariat initially for a 2-year period.
- It will use its expertise as an analysis and advisory organization that helps governments, businesses, and financial institutions drive economic growth while addressing climate change to ensure that the Alliance will achieve its full potential and unlock climate finance for cities.
- CPI will also explore opportunities to link its work on city-relevant financial solutions from the Global Innovation Lab for Climate Finance, as well as its deep experience and expertise tracking climate finance to the Alliance activities.